

Rand

Contributed by Administrator
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Rand. (1) The basic monetary unit of the Republic of South Africa; the rand is divided into 100 cents. (2) Rand, the Afrikaans word meaning ridge of white waters. In the Republic of South Africa, "The Rand" is used as an abbreviation for the Wit-watersrand, a series of east-west mountain ranges running across the Province of Transvaal, which is the greatest gold-producing area in the world.